

## LOSS OF USE COVERAGE EXTENSION

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### ADDITIONAL DEFINITION

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For the purpose of coverage provided by this endorsement, the following definition is added:

**Fair rental value.** The amount an owner of a property of the same type as the **dwelling** at the **described location**, similarly furnished and equipped, could reasonably expect to receive from similar tenants in a similar location over the same time period as the loss claimed. In determining **fair rental value** due consideration shall be given to the actual rental experience before the date of damage or destruction and the probable experience thereafter had no loss occurred.

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### LOSS OF USE COVERAGE EXTENSION

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In consideration of the premium paid, this **policy** is extended to cover Loss of Use as follows:

1. Additional Living Expense

If **direct physical loss by or from flood** makes that part of the **dwelling** at the **described location** where you reside not fit to live in, we cover any necessary increase in living expenses incurred by you.

Subject to the limit of liability, payment will be for the shortest time required, with the exercise of due diligence and dispatch, to repair or replace the damage or, if you permanently relocate, the shortest time required for your household to settle elsewhere.

2. Fair Rental Value

If **direct physical loss by or from flood** makes that part of the **dwelling** at the **described location** which is rented to others or held for rental by you not fit to live in, we cover the **fair rental value** of such premises, less any expenses that do not continue while it is not fit to live in.

Subject to the limit of liability, payment will be for the shortest time required, with the exercise of due diligence and dispatch, to repair or replace such premises.

3. Civil Authority Prohibits Use

If a civil authority prohibits you from use of the **dwelling** at the **described location** as a result of direct physical damage to neighbouring premises by **flood**, we cover the loss as provided in 1. Additional Living Expense and 2. Fair Rental Value above for no more than two weeks or up to the limit of liability, whichever is the lesser.

The periods of time under 1. Additional Living Expense, 2. Fair Rental Value and 3. Civil Authority Prohibits Use above are not limited by expiration of this **policy**.

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### ADDITIONAL EXCLUSIONS

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Coverage provided by this endorsement does not apply to any loss or expense caused by, resulting from, or arising out of:

1. Any disruption associated with the reconstruction, renovation, demolition, repair or replacement of the **dwelling** at the **described location** or with the resumption or maintenance of operation;
2. Enforcement of any ordinance or law governing the use, reconstruction, renovation, repair or demolition of the **dwelling** at the **described location**; provided that this Exclusion 2. does not apply to coverage provided under Coverage D – INCREASED COST OF COMPLIANCE;
3. Cancellation of a lease, rental agreement or any other agreement associated with the **dwelling** at the **described location**; or
4. Any other indirect or consequential loss.

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#### **LIMIT OF LIABILITY**

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The most we will pay per **loss occurrence** for all coverages under this endorsement shall be USD2,000, unless a higher amount is shown in the **Declarations Page**, minus the applicable deductible.

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#### **DEDUCTIBLE**

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Each **loss occurrence** in respect of Loss of Use shall be adjusted separately, and from the amount of each adjusted **loss occurrence** the deductible set out in the **Declarations Page** shall be deducted.

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#### **ADDITIONAL CONDITION**

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The following is added to Section VIII. GENERAL CONDITIONS:

##### **Loss of Use Condition**

We will provide Loss of Use Coverage only after a claim has been paid, or liability admitted, as a result of **direct physical loss by or from flood** to property insured under this **policy**. However, this Condition shall not apply:

1. If no such claim shall have been paid, or liability admitted, solely due to the exclusion of losses below a specified amount.
2. Coverage provided under 3. Civil Authority Prohibits Use.

All other terms and conditions remain unaltered.